



Finance Committee Minutes

December 29, 2023

Remote Meeting via Zoom Video Conferencing

Join Zoom Meeting

<https://us06web.zoom.us/j/81468099418?pwd=OVB0ZnpvSFpOemVhcXRVRnJaelhwQT09>

Began at: 11:00 am.

- I. Review Agenda
 - Agenda reviewed & approved
- II. Review & approve minutes
 - Minutes reviewed & approved
- III. Directors Report
 - Reviewed report
 - Reviewed reports by Funder
 - Audit wrap-up: Were told Tuesday the Auditors are working on finalizing this week and next. Preliminary findings in the audit were based on lack of documentation due to senior management predecessors' data.
 - One accounting contractor will remain until staff hired.
 - Bank reconciliations & payroll liabilities reconciled through November 30, 2023.
- IV. Balance Sheet Comparative (3 months)
 - Reviewed
 - Cash Flow looks a little high as monies and payments out come at different times of month.
- V. Monthly Revenue and SOFE All Funds YTD
 - Reviewed without questions
- VI. Statement of Revenue & Expenses – Budget Comparative
 - Reviewed without questions
- VII. CC Charges Board Report for October 2023
 - Reviewed without questions

Mid-Columbia Children's Council

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VIII. Statement of Revenue & Expenses – Fund+Budget 10312023

- Reviewed.
- Net Revenue (Expenses) was explained. They were not part of the original budget submitted by previous leadership.
- Training: Alice appreciates extra training \$ being spent, as a Policy Council member and parent. Proactive approach instead of when an issue arises.
- Transportation: Major repair and maintenance on bus & passenger vehicles to make reliable.

IX. Comments

- Daniel: Great job, thank you
- Alice: Laid out well. Looks great and you're very concise.

Adjourned @ 11:49 am