



Finance Committee Minutes
July 25, 2024
Meeting via Zoom

Attending:

Daniel Blevins, Board Interim Chair; Collice Martens, Finance Director; Shawna Pruitt, Policy Council Chair, Freddy Gonzalez, Executive Director

Minutes by:

Noelle Hanson, Executive Assistant

Meeting began: 4:09pm.

1. **Review & Approve Agenda for 07252024**
Reviewed & approved.
2. **Review & Approve Minutes for 06272024**
Reviewed & approved.
3. **Finance Directors Report**
Report reviewed with no questions.
4. **Balance Sheet Comparative YTD – 3 Month Glance 05312024**
 - Summer furloughs are dependent on the type of grant they are covered by and one payroll period in the summer has insurance premiums paid in advance.
 - Report reviewed with no further discussions.
5. **Monthly Revenue and SOFE – All Active Funds 3 Month Glance 05312024**
Report reviewed with no questions.
6. **Statement of R&E with Budget – FY2023-24 w/charts 05312024**
Report reviewed with no questions.
7. **Credit Card Report May 2024**



- Notes will be added to anything listed as Center Supplies for over \$200, which Daniel appreciates. Daniel approves anything over \$200 is appropriate for classroom or center supplies.
 - Report reviewed
- 8. 23-24 HS-EHS Actual vs Budget w/Charts 05312024**
- Grant & Fiscal year are same beginning December 1, 2023, through November 30, 2024.
 - 6700 Equipment Leases – has had increasing trend. Variable is postage and copying which we are charged if we exceed monthly allowance. This is a good item to review to see if expenses could be reduced if we send it out to a printer rather than printing ourselves. With our Change of Scope, actuals and budget were compared and our budget has been submitted with more accurate budgeting.
 - Report reviewed.
- 9. 23-24 OPK-OPKPT Actual vs Budget w/Charts 05312024**
- We are viewing the 11th month of the 2023-2024 grant year of July 1, 2023-June 30, 2024.
 - Report reviewed with no questions.
- 10. 23-24 ECEAP-Early ECEAP with Budget w/Charts 05312024**
- We are viewing the 11th month of the 2023-2024 grant year of July 1, 2023-June 30, 2024.
 - Report reviewed with no questions.
- 11. 23-24 USDA – OR & WA 3 Month Glance 05312024**
- This report is capturing expenses in Oregon & Washington combined.
6460 - USDA Food Supplies: increasing more than typical due to increasing food costs
- 12. Open Agenda**
- Collice & Daniel will set meeting to visit about additional chart options. Daniel asked if MCCC was aware of WA State & DCYF grant, which opens up July 1, annually, called Needs Based Grants (NBG). These could be applied toward anything of the operations of the facility in WA. Daniel wanted to call attention to our eligibility annually for this in the future. Daniel works with the grants team and will remind us next year to apply.



Meeting adjourned: 4:54pm